



Independent Audit Report

The Committee and Members
Eudlo Public Hall & Recreation Grounds Association Inc.
PO Box 37
EUDLO QLD 4555

We have audited the accompanying financial report, being a special purpose financial report, of the Eudlo Public Hall & Recreation Grounds Association Inc. (herein the Association), which comprises the Income and Expenditure Statement, Balance Sheet, notes comprising a summary of significant accounting policies and other explanatory notes for the financial year ended 30 June 2020.

Committee's Responsibility for the Financial Report

The committee of the Association have determined that the basis of preparation described in Note 1 is appropriate to meet the requirements of the Associations Incorporation Act of Queensland 1981 and is appropriate to meet the needs of the members. The committee's responsibilities also include such internal control as the committee determine is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We have conducted our audit in accordance with Australian Auditing Standards. Those Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the association's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the committee, as well as evaluating the overall presentation of the financial report.

The Association has provided source documents and computer files as requested to enable the completion of the audit.

As part of our services, we have taken the source documents of the Association and compiled the attached financial statements to assist the fulfilling of committee's financial reporting requirements. We disclaim any assumption of responsibility for any reliance on this report, or on the financial reports to which it relates, to any person other than the members, or for any other purpose other than that for which it was prepared.

We note good procedures are in place to record the transactions of the Association and regular reports are provided to the committee as required.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

In conducting our audit, we have followed applicable independence requirements of the Australian Professional Ethical Pronouncements (APES).

Qualification

Cash controls are restricted to the noting of the entry into the banking receipts. Accordingly, our audit in relation to cash receipts was limited to the amounts recorded in the journals and deposited into the bank accounts operated by the Association.

Qualified Audit Opinion

In our opinion, had the limitations for the qualification paragraph not existed, the financial report presents fairly, in all material respects, the financial position of the Association as at 30 June 2020 and its financial performance for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements, and the requirements of the Associations Incorporation Act of Queensland 1981.

Basis of Accounting and Restriction on Distribution

Without modifying our opinion, we draw attention to Note 1 to the financial statements, which describes the basis of accounting. The financial report has been prepared to assist the Association meet the requirements of the Associations Incorporation Act of Queensland 1981 and other government reporting agencies. As a result, the financial report may not be suitable for another purpose.

Signed at Palmview, Queensland on the 6th October 2020.



Andrew Bell BCom DipFP FIPA

